

Current holdings in the Davenport Value & Income Fund

As of the close of business on 2017-11-17

| Security Name | % of Portfolio |
|---------------------------|----------------|
| 3M COMPANY | 1.55 % |
| ALTRIA GROUP INC. | 1.24 % |
| AMERISOURCEBERGEN CORP. | 1.48 % |
| ANHEUSER-BUSCH INBEV | 1.27 % |
| BLACK KNIGHT INC. | 0.65 % |
| BOEING CO | 1.97 % |
| BRISTOL-MYERS SQUIBB CO | 2.15 % |
| CAPITAL ONE FINANCIAL CRP | 2.95 % |
| CARNIVAL CORP | 1.56 % |
| CHEVRON CORP. | 1.22 % |
| CISCO SYSTEMS INC | 2.08 % |
| CITIGROUP INC. | 2.79 % |
| COCA-COLA CO (THE) | 1.78 % |
| COMCAST CORP - CLASS A | 1.53 % |
| CVS HEALTH CORP | 2.02 % |
| DELTA AIR LINES INC. | 1.32 % |
| DIAGEO PLC - ADR | 2.46 % |
| DOMINION ENERGY INC. | 1.63 % |
| EATON CORP PLC | 1.48 % |
| ENBRIDGE INC. | 1.15 % |
| EQUITY LIFESTYLES PRTY | 1.40 % |
| EXXON MOBIL CORPORATION | 1.07 % |
| FAIRFAX FINANCIAL HLDNG | 1.47 % |
| FIRST AMERICAN TREAS Z | 2.60 % |
| FNF GROUP | 2.69 % |
| GAMING AND LEISURE PROP. | 1.48 % |
| GENERAL ELECTRIC CO | 1.21 % |
| GENERAL MOTORS COMPANY | 1.59 % |
| GILEAD SCIENCES INC | 1.30 % |
| ILLINOIS TOOL WORKS INC | 1.48 % |
| INTERNATIONAL PAPER COMP | 1.67 % |
| ISHARES MSCI EUR FIN ETF | 1.92 % |
| JOHNSON & JOHNSON | 3.23 % |
| JPMORGAN CHASE & CO | 2.82 % |
| LAMAR ADVERTISING CO. - A | 2.28 % |
| MARATHON PETROLEUM CORP. | 1.63 % |
| MARKEL CORPORATION | 2.80 % |
| MCDONALD'S CORPORATION | 1.10 % |
| MEDTRONIC PLC | 1.51 % |
| MERCK & CO. INC. | 1.94 % |
| MICROSOFT CORPORATION | 2.20 % |
| OCCIDENTAL PETRO CORP | 2.16 % |
| PEPSICO INC | 1.72 % |
| PHILIP MORRIS INT'L INC. | 1.27 % |
| POTASH CORP OF SASKATCHEW | 1.53 % |
| PPG INDUSTRIES INC | 2.16 % |
| ROYAL DUTCH SHELL PLC-ADR | 2.61 % |
| SYNCHRONY FINANCIAL | 1.68 % |
| TE CONNECTIVITY LTD. | 1.68 % |
| VANGUARD EMERGING MKT ETF | 2.01 % |
| VERIZON COMMUNICATIONS | 1.29 % |
| VF CORPORATION | 1.91 % |
| W.P. CAREY INC. | 2.01 % |
| Watsco Inc | 2.68 % |
| WELLS FARGO & CO | 1.68 % |

An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing. The Fund's prospectus contains this and other important information. You may obtain a copy of the Fund's prospectus by calling 1-888-285-1863. Please read the prospectus carefully before you invest or send money.

Portfolio Holdings are subject to change; we will make every effort to update this list promptly as changes occur.

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