

Current holdings in the Davenport Value & Income Fund

As of the close of business on 2017-09-18

Security Name	% of Portfolio
3M COMPANY	2.07 %
ALTRIA GROUP INC.	1.21 %
AMERISOURCEBERGEN CORP.	1.26 %
ANHEUSER-BUSCH INBEV	1.37 %
BOEING CO	1.97 %
BRISTOL-MYERS SQUIBB CO	2.27 %
CAPITAL ONE FINANCIAL CRP	2.78 %
CARNIVAL CORP	1.59 %
CHEVRON CORP.	1.26 %
CISCO SYSTEMS INC	1.95 %
CITIGROUP INC.	2.85 %
COCA-COLA CO (THE)	1.85 %
CVS HEALTH CORP	1.74 %
DELTA AIR LINES INC.	1.31 %
DIAGEO PLC - ADR	2.53 %
DOMINION ENERGY INC.	1.62 %
EATON CORP PLC	1.57 %
ENBRIDGE INC.	1.38 %
EQUITY LIFESTYLES PRY	1.42 %
EXXON MOBIL CORPORATION	1.10 %
FAIRFAX FINANCIAL HLDNG	1.47 %
FIRST AMERICAN TREAS Z	4.00 %
FNF GROUP	3.35 %
GAMING AND LEISURE PROP.	1.61 %
GENERAL ELECTRIC CO	1.68 %
GENERAL MOTORS COMPANY	1.45 %
GILEAD SCIENCES INC	1.53 %
ILLINOIS TOOL WORKS INC	1.91 %
INTERNATIONAL PAPER COMP	1.82 %
ISHARES MSCI EUR FIN ETF	1.49 %
JOHNSON & JOHNSON	3.27 %
JPMORGAN CHASE & CO	2.76 %
LAMAR ADVERTISING CO. - A	1.95 %
MARATHON PETROLEUM CORP.	1.45 %
MARKEL CORPORATION	2.85 %
MCDONALD'S CORPORATION	1.48 %
MERCK & CO. INC.	2.40 %
MICROSOFT CORPORATION	2.07 %
OCCIDENTAL PETRO CORP	2.01 %
PEPSICO INC	1.78 %
PHILIP MORRIS INT'L INC.	1.48 %
POTASH CORP OF SASKATCHEW	1.59 %
PPG INDUSTRIES INC	2.10 %
ROYAL DUTCH SHELL PLC-ADR	2.51 %
SYNCHRONY FINANCIAL	1.50 %
TE CONNECTIVITY LTD.	1.51 %
VANGUARD EMERGING MKT ETF	2.08 %
VERIZON COMMUNICATIONS	1.41 %
VF CORPORATION	2.13 %
W.P. CAREY INC.	2.02 %
Watsco Inc	2.59 %
WELLS FARGO & CO	1.68 %

An investor should consider the Fund's investment objectives, risks and charges and expenses carefully before investing. The Fund's prospectus contains this and other important information. You may obtain a copy of the Fund's prospectus by calling 1-888-285-1863. Please read the prospectus carefully before you invest or send money.

Portfolio Holdings are subject to change; we will make every effort to update this list promptly as changes occur.

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(888)285-1863 Member NYSE - FINRA - SIPC