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FOR IMMEDIATE RELEASE

June 6, 2016

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J. Charles Brennan, Jr. and Dara B. Day Join Davenport Asset Management

RICHMOND, Va. – Davenport & Company announced today that Charlie Brennan and Dara Day have joined the firm’s Asset Management group. Brennan and Ms. Day will be joining Davenport’s existing external distribution team to enhance third-party sales for the Davenport Funds.

Brennan, a First Vice President and Retirement & Investment Consultant, will be responsible for the sales and marketing of the Davenport Funds, a family of five mutual funds with over \$1.2 billion in assets under management. Brennan was formerly with RidgeWorth Investments, where he helped build third-party assets under management.

Ms. Day will serve as a Vice President and National Account Manager. She will be responsible for managing and developing strategic relationships for the Davenport mutual fund family. Ms. Day comes to Davenport with extensive experience working with distribution partners. She will focus on exposing more consumers to the variety of choices available through Davenport and expand assets under management.

“We are excited to welcome Charlie and Dara to our growing Asset Management team,” said John Ackerly, Director of Davenport Asset Management. “Combined, they have decades of experience marketing mutual funds and will be a tremendous addition our team and our clients.”

Davenport Asset Management launched its first Davenport Fund in 1998 but until last year, the funds were available only to clients with an account directly at Davenport & Company.

“Based on increased requests from institutions and consumers, we made a strategic decision to open our distribution channels in 2015,” explained Ackerly. “We are very pleased to have attracted some national attention to our work over the last several years, and we wanted to make our funds available to a wider group of people. Charlie and Dara will double our current marketing team and focus on that effort.”

Headquartered in Richmond, Virginia, Davenport & Company LLC has branch offices located across the Southeast. In addition to the mutual fund family, Davenport Asset Management is advisor to a suite of funds and portfolios with more than 5.6 billion under management. The separately managed portfolios are available exclusively to clients of Davenport. Davenport is employee owned, independent, and dually registered as an Investment Advisor and broker-dealer. The firm offers a wide range of investment services to individuals and institutions, including investment management, stock and bond brokerage, public finance, research, financial planning, insurance and corporate finance services.

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